

## **NADAV ORIAN PEER**

Associate Professor, Colorado Law  
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### **CURRENT POSITION**

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COLORADO LAW, Boulder CO

*Associate Professor*, Aug. 2019-present

Courses taught include Regulation of Financial Institutions, Bankruptcy, Funding Climate Action (seminar), Property (forthcoming Spring 2022).

### **EDUCATION**

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HARVARD LAW SCHOOL, Cambridge MA

S.J.D., 2011-2016. Dissertation: “A Constitutional Approach to Shadow Banking.”

LL.M. (waived), 2010-2011, Dean Scholar of International Finance. Long-paper: “The Public Money Critique in the Great Depression.”

TEL-AVIV UNIVERSITY, Buchmann Faculty of Law, Israel LL.B., *magna cum laude*, 2004-2008

### **RESEARCH & TEACHING INTERESTS**

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*Primary interests:* Financial Institutions, Bankruptcy, Property, Climate Change Law, Community Development

*Additional interests:* Payment Systems, Legal History, Fair Housing

### **PUBLICATIONS & WORKS IN PROGRESS**

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Money Creation and Banking Clearing (submitted for publication, Feb. 2022).

Public Purpose Finance: The Government’s Role as Lender, 83 Law and Contemporary Problems 101-122 (2020).

Negotiating the Lender-of-Last-Resort: The Origins of the Fed Act as a Debate over Credit Distribution, 15 NYU Journal of Law & Business (2019).

The CCP Recovery Game: The Default Auction as a Stag Hunt, with Rebecca Lewis, advanced draft (available on SSRN, submission expected Summer 2022).

#### *Essays*

The Constitution and the Fed after the COVID-19 Crisis (with Christine Desan), JustMoney.Org., June 1, 2020.

Repo in the Time of Corona, JustMoney.Org., Mar. 17, 2020.

*Policy work (available on request):*

Testimony of Massachusetts Public Banking in support of S.665/H.1223, An Act to Establish a Massachusetts Public Bank, to the MA Joint Financial Services Committee (Nov. 2021, coauthor of the testimony and co-drafter of the bill).

Recommendations for H.R. 806: Clean Energy and Sustainability Accelerator Act, circulated with congressional staff (June 2021, 4 pages).

Broker-Dealers in Monetary Transmission: Mark-to-Market Mismatch and Margin Netting, circulated and presented at the Federal Reserve Bank of Chicago (Jan. 2017, 80 pages).

Time Critical Liquidity: Derivatives, Central Clearing, and the Money Market, circulated and presented at the Federal Reserve Bank of Chicago (Jan. 2016, 55 pages).

Transformation of the Global Monetary Architecture (1971-2012), commissioned by the Institute for Global Law & Policy, Harvard Law School (Aug. 2012) for its Research Mission on Development Strategies in Emerging Markets of the ASEAN Region (61 pages).

## **PROFESSIONAL EXPERIENCE**

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TULANE UNIVERSITY LAW SCHOOL, New Orleans LA

*Visiting Assistant Professor*, Aug. 2017- June 2019

Courses taught include Financial Institutions, Legal Scholarship Workshop, and Public Purpose Finance (seminar).

FEDERAL RESERVE BANK OF CHICAGO, Chicago IL

*Business Economist*, Financial Markets Group at the Economic Research Department, Aug. 2016- Aug. 2017

Collaborated with economists to create models that more accurately reflect the legal and institutional features of derivatives and money markets. Provided policy analysis on derivatives clearinghouses (CCPs), repurchase agreements (repo), broker-dealers, hedge funds, and reinsurance markets.

DR. HILLA PEER ATTORNEYS AT LAW, Ramat Gan, Israel

*Associate*, Litigation Department, Aug. 2009- Aug. 2010, Summer 2011

Advised clients in commercial litigation, specializing in bankruptcy and capital markets. Represented a publicly traded company against a bond trustee seeking acceleration of payments. Represented corporate clients in reorganization proceedings.

HERZOG FOX & NE'EMAN LAW OFFICE, Tel-Aviv, Israel

*Legal Intern*, Litigation Department, Mar. 2008-Mar. 2009

Drafted briefs in cases heard before the Israeli Supreme Court. Successfully defended a client in bankruptcy proceedings following the failed leveraged buyout of Bezeq (a large telecommunications company). Specialized in secured transactions and bankruptcy law.

## **ADDITIONAL TEACHING & RESEARCH EXPERIENCE**

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HARVARD LAW SCHOOL, Cambridge MA

*Byse Fellow*, Spring 2015

Designed and taught a seminar “Shadow Banking as Legal Design.”

*Teaching Assistant* to Prof. Christine Desan, 2014-2015

*Research Assistant* to Prof. Christine Desan, 2011-2016

CENTER FOR COMPARATIVE & TRANSNATIONAL LAW, University of Turin, Italy

*Visiting Fellow*, Summer 2014

Designed and taught a seminar “Money as Legal Design.”

TEL-AVIV UNIVERSITY, Buchmann Faculty of Law, Israel

*Research and Teaching Assistant* to Profs. Roy Kreitner (2012-2013) and Shai Lavi (2005-2010)

## **INVITED PRESENTATIONS (SELECTED)**

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“Money Creation and Bank Clearing,” 4<sup>th</sup> Conference on Law & Macroeconomics, Oct. 28, 2021 (held remotely).

“The Massachusetts Banking Bill (S.665/H.1223),” UJIMA BOSTON (held remotely), Sept. 8, 2021.

“Central Banking and Megabanks,” A Conference in Honor of Arthur Wilmarth, May 24, 2021 (CU Law panel discussion; held remotely).

“The Liquidity Premium, Who Gets It, and Why it Matters for Social Justice,” AALS Financial Regulation Offsite, Jan 5, 2021 (held remotely).

“Your Grandfather’s Shadow Banking: Clearing and Call Loans in Gilded Age New York,” American Society for Legal History (ASLH), 2019 Annual Meeting, Boston MA, Nov. 22, 2019.

Public Purpose Finance, Law & Macroeconomics Symposium, Georgetown Law, Washington, D.C., Sep. 28, 2019.

“The CCP Recovery Game: The Default Auction as a Stag Hunt,” Wharton Annual Financial Regulation Conference, University of Pennsylvania, Philadelphia PA, Apr. 20, 2018.

“Green Finance: Three Frameworks in Search of a Regulator,” 23rd Annual Tulane Environmental Law & Policy Summit, Tulane University Law School, New Orleans LA, Mar. 10, 2018.

“Broker-Dealers in Monetary Transmission: Mark-to-Market Mismatch and Margin Netting,” Federal Reserve Bank of Chicago, Economic Research Seminar, Chicago IL, Jan. 30, 2017.

“Negotiating the Lender-of-Last-Resort: The 1913 Fed Act and the Debate over Credit Distribution”, Money, Markets & Governance, Interdisciplinary Workshop, University of Chicago, Chicago IL, Apr. 25, 2017.

Shadow Banking & Financial Reform Seminar, Center for Finance, Law & Policy, Boston University, Boston MA, Apr. 3, 2015.

“Shadow Banking and Distributive Justice,” Workshop on “The Hierarchy of Money,” Columbia Law School, New York City NY, Oct. 14, 2016.

“Time-Critical Liquidity: Derivatives, Central Clearing, and the Money Market,” Federal Reserve Bank of Chicago, presentation for the Financial Markets Group, Chicago IL, Jan. 13, 2016.

“A Constitutional Approach to Shadow Banking: The New York Call Loan Market,” Conference on “Shadow Banking in Developed Economies and Emerging Markets,” Center for Finance, Law & Policy, Boston University, Boston MA, Apr. 14, 2016.

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### **FELLOWSHIPS, GRANTS & HONORS (SELECTED)**

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Fellow, Murphy Institute, **Tulane University** 2017-2019

Dissertation Completion Fellow and Graduate Student Associate, 2015-2016  
**Weatherhead Center for International Affairs**, Harvard University

Visiting Fellow, Center for Comparative & Transnational Law, 2014  
**University of Turin**, Faculty of Law, Italy

#### **At Harvard Law School:**

Byse Fellowship 2014-2015

Graduate Program Fellowship 2012-13, 13-14

Summer Research Grant from the Institute for Global Law & Policy 2012

Dean Scholar of International Finance 2011

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### **ADDITIONAL EXPERIENCE (SELECTED)**

Member of the Advisory Committee of Massachusetts Public Banking.

Co-editor at justmoney.org, a website dedicated to legal scholarship on money and finance (2019- present).

### **MISCELLANEOUS**

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Admitted to the Israel Bar Association (2009-present; limited membership since 2020).

Languages: Hebrew (native), English (fluent), French (intermediate)