

BAR LOAN INFORMATION

If you need funds after you graduate in order to prepare for your bar examination, you may need to borrow a bar examination loan through a private lender. The list below is meant to provide you with some idea of the general terms of these loans. This list is by no means inclusive of all bar examination loan programs available through all lenders so I encourage you to conduct further research as you may find a lender that suits your particular needs better than these mentioned here.

	SallieMae Bar Loan	Wells Fargo	CitiAssist Bar Loan
How do I apply?	Online application, www.salliemae.com	Online application, www.wellsfargo.com	Online application, www.studentloan.com
When do I apply?	Apply during final year of law school, up to 12 months after graduation	Apply during final year of law school, up to 30 days after graduation.	Apply during final year of law school, up to 12 months after graduation
How much can I borrow?	Maximum of \$15,000	Maximum of \$12,000	Maximum of \$15,000

As you can see, terms are going to be pretty similar between lenders. These are private loans and you should compare their other features—examine loan fees (if any), their interest formula, grace period, repayment options, co-signer option, maximum repayment period, any repayment incentives (i.e., automatic payment), on-time payment reward (reduction of interest), etc. If you have previously borrowed from one of these lenders, you will probably want to stay with that lender for your bar loan to avoid multiple monthly payments. Since private loans cannot be consolidated with federal loans, you will probably already have at least two monthly payments. As you apply for your loan, make sure you are applying for a **bar loan**, not a private alternative law loan (most lenders have both loan programs).

SCHOOL CERTIFICATION: Bar study loan applications are certified by the Admissions Office in the Law School. You must print out the application and bring it to the Admissions Office for completion (they have no way to access your information online). Certifications are typically processed within 48 hours.

Please note that interest begins to accrue when the check is disbursed for all of these loans. Your check(s) will be mailed directly to you.